

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

Registered Office Suite No:603,
Shangrila Plaza,
Plot No:14 Road No:2,
Banjara Hills Hyderabad-500034.TG IN
CIN : L17110TG1962PLC000915

STARLITE
11-12-2021

To,

**The Manager-Listing & Compliance Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2 Floor
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West
Mumbai-400070**

Sub: Submission of Compliance as per Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for the half year ended on September 30, 2021

STOCK SCRIP CODE: SGEL

Dear Sir,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time, please find enclosed herewith disclosure of Related Party Transactions for the half yearly ended on September 30, 2021.

Kindly take the same on record.

Yours Faithfully,

For Starlite Global Enterprises (India) Limited



**Sanjay Patwari
Managing Director
DIN: 00253330**

STARLITE GLOBAL ENTERPRISES (INDIA) LTD.

Related Party Disclosures

(a) Name of Related Parties and description of relation:

➤ **Subsidiary and Associate Companies**

- (1) Starlite Global Enterprises FZE- Wholly owned Subsidiary
(2) Starlite Fashions Private Limited- Subsidiary Company- Wholly owned Subsidiary

➤ **Other related Parties:**

1. Starlite Spintech Limited- One of the Key Managerial Person is a director in this company.

Key Managerial personnel & other related Parties:

Sno	Nature of the relationship	Name of the related party
1	Director	Ram Gopal Patwari (KMP of the company)
2	Managing Director	Sanjay Patwari (KMP of the company)
3	Women Director	Sangeeta Tibrewala
4	Relative of Director	Sandeep Patwari Chanda Patwari Vedika Patwari Vedant Patwari
5	CFO(KMP)	Pavan Kumar Rathi
6	Company Secretary	Megha Bisht

Terms & Conditions:

Transactions related to investment in wholly owned subsidiary companies in their Equity capital is depicted at its face value. All other transactions have been executed on normal commercial terms and conditions and on arm's length basis. All outstanding balances are unsecured and are repayable in cash.

The Company has entered into Joint Venture agreements with related parties for sharing of rental income earned from operating leases in the ratio of 60:40.

The company has complied with the provisions of Section of 185 & 186 of Companies Act, 2013 for advances made to wholly owned subsidiary companies.

Transactions With Related Parties:

(in Actuals)

Name of the Related Party	Nature of Transaction	September 30, 2021
Ram Gopal Patwari		25,07,939
Sanjay Patwari	Rent Payable to Owners in terms of Joint Venture Agreements	26,04,384
Sandeep Patwari		26,57,736
Vedika Patwari	Loan Received during the year	2,39,085
Starlite Global Enterprises FZE-UAE	Interest received	4,45,941
	Gain/(Loss) on Foreign Exchange	1,60,724
Ram Gopal Patwari	Managerial Remuneration	6,00,000
Sanjay Patwari		6,00,000
Starlite Spintech Limited	i) Interest received	1,03,303
	ii) Loan Received	2,69,09,887
Starlite Fashions Private Limited	i) Loan Repaid	2,37,76,469
	ii) Interest payout	44,14,690
Chanda Patwari	Loan Received	4,00,950
	Rental Income	4,45,500
Vedant Patwari	Share of rental income	4,89,600